

Resolution

To the Honorable George W. Bush, President of the United States, and to the President of the Senate and the Speaker of the House of Representatives, and to the Senate and House of Representatives of the United States, in Congress assembled, and to the Honorable Harvey L. Pitt, Chairman, and the Members of the Securities and Exchange Commission of the United States:

We, the Board of Accountancy of the State of Washington, respectfully represent and petition as follows:

WHEREAS, the Washington State Board of Accountancy (Board) is statutorily charged to promote the dependability of information which is used for guidance in financial transactions or for accounting for or assessing the status or performance of commercial and noncommercial enterprises, whether public, private, or governmental; and

WHEREAS, the Board is statutorily charged to protect the public interest; and

WHEREAS, the public's trust and confidence in the public accounting profession requires the highest possible assurance in the integrity, objectivity, and due care of auditors and audit firms; and

WHEREAS, the Board is solely authorized to license Certified Public Accountants (CPAs) to perform audits in Washington State, establish ethical and technical standards for these individuals and firms, and review compliance with these standards; and

WHEREAS, the Board is solely authorized to revoke licenses and otherwise sanction firms and individuals licensed to practice public accountancy in Washington State

NOW THEREFORE BE IT RESOLVED, that the Washington State Board of Accountancy calls upon the Congress of the United States to meaningfully include state boards of accountancy in the process of developing new federal legislation or efforts to address auditor ethical or technical standards.

BE IT FURTHER RESOLVED, that the Washington State Board of Accountancy calls upon the President George W. Bush, the Congress of the United States, and the Securities and Exchange Commission to:

- Foster close working relations with state boards of accountancy to effect mutual support for sound regulation and enforcement of auditor ethical and technical standards at both the state and national level
- Facilitate communication and sharing of information on national investigations with state boards of accountancy to support state oversight and enforcement efforts
- Promptly notify the states when a licensee becomes the object of a Federal enforcement action

BE IT FURTHER RESOLVED, this resolution be immediately transmitted to the Honorable George W. Bush, President of the United States, the President of the United States Senate, the Speaker of the House of Representatives, each member of Congress from the State of Washington and the Honorable Harvey L. Pitt, Chairman of the Securities and Exchange Commission.

IN TESTIMONY WHEREOF, I have hereunto signed my name on behalf of the Washington State Board of Accountancy at Olympia, Washington this the 26th day of April 2002.



James W. Caley

**James W. Caley, CPA, Chair
Washington State Board of Accountancy**